



VIA Electronic Mail

13 October 2014

Mr. Cherine Chalaby
Chair, ICANN New gTLD Program Committee
12025 Waterfront Drive
Suite 300
Los Angeles, California 90094

Re: ICANN Board Response to GAC Advice Regarding Financial gTLD Strings

Dear Mr. Chalaby,

The undersigned associations, which represent many of the world's financial services companies, submit the following response in support of the 10 October 2014 communication sent to you by the International Banking Federation (IBFed).

The IBFed communication was in turn a response to the 2 September 2014 communication that Dr. Stephen Crocker sent to the ICANN Governmental Advisory Committee (GAC) on behalf of ICANN's New gTLD Program Committee (NGPC). This communication expresses disappointment that the ICANN Board has yet again rejected GAC Advice on important consumer protection safeguards concerning financial gTLD strings, and respectfully requests that NGPC reconsider its position and response to the GAC Advice in light of this information.

In light of this strong private sector support in favor of the GAC proposed consumer protection safeguards for financial services gTLDs, we respectfully request that ICANN re-evaluate its reluctance to implement the full letter and spirit of GAC Advice, and reconsider the importance of instituting a stringent, global charter and license verification process for **ALL** financial services sector domains as fTLD will for .BANK and .INSURANCE. Please do not hesitate to contact us should you have any additional questions as we work toward our common interest in ensuring a stable, secure and unified global Internet for all.

Sincerely,

Independent Community Bankers of America
Global Federation of Insurance Associations
Financial Services Roundtable